



OVERVIEW

- CoverCress is developing a new winter oilseed crop that provides multiple benefits: it allows corn and soybean farmers to add a new crop into their rotation on existing land during winter, and it offers the ecosystem benefits of a cover crop, including improved soil health and carbon sequestration
- Starting with field pennycress, the company is using plant breeding to improve yield and maturity combined with advanced gene editing tools to improve fiber and oil composition

HIGHLIGHTS

- Raised multiple rounds of financing from venture capital and strategic sources of capital
- Built a strong team of industry experts with decades of agtech experience
- Established key strategic partners: Bayer, Chevron, Bunge
- Initial commercial launch of CoverCress product
- Successful exit – Bayer purchased majority position in CoverCress
- Strong financial returns to CoverCress investors

BIOGENERATOR CONTRIBUTIONS

- From 2012-2014, BioGenerator incubated CoverCress as the only source of capital beyond the founders
- A BioGenerator Executive in Residence served as founding CEO
- BioGenerator was the first professional investor in the company in 2014
- BioGenerator led or co-led multiple rounds of venture financing
- Charlie Bolten, Senior Managing Director of BioGenerator Ventures, served as the company's Chair from 2014-2021

“BioGenerator was instrumental in getting CoverCress started, both in capital and supporting the process of our company’s formation.

Many of us were new to the startup scene and this support saved us time, money, and helped us make smarter decisions. The BioGenerator-led St. Louis ecosystem has been a key reason for our continued success.”

–Jerry Steiner

Co-Founder & Chairman, CoverCress

